Secta. II-27—100,000—21-8-48.

Finance (A.A.) (1947) Department.

MS SERIES.

G.O. No. 763

Dated 1-10-47

[Despatch Abstract.]

:ment of transactio is relating to the Central Government which existed up to the 14th August 1947 - arising after the 15th August 1947.

No.T.M.11.6.1008. Office of the Accountant General,
Madras - 9.
Fort St. George, dated the 16th
September 1947.

From

The Accountant General, Madras.

The Secretary to the Government of Madras,
Finance Department, Fort St. George, Madra
The Chief Commissioner of Coorg, Mercara.

Subject: Adjustment of transactions relating to the Central Government which existed up to the 14th August 1947 arising after the 15th August 1947.

Sir,

I have the honour to invite a reference to paragraph 6 of this office circular letter No.T.M.11-6-700 dated the 24th July 1947 forwarded with this office Endorsement No.T.M.11-6-703/T.M. 11-6-702 dated the 24th July 1947 on the subject indicated above, and to furnish herewith a copy of an extract from the report of the Expert Committee No.V(ii) (Budget and Accounts) Government of India, for information.

In accordance with the decision contained in the latter the transactions adjustable in the accounts of the then Central Government cannot be continued to be adjusted under the head "Central Government Suspense" mentioned in the former indefinitely pending readjustment between the two Dominion Governments. It is, therefore, desirable to include all recoveries from and payments to the then Central Government still remaining unadjusted under the head "Central Government Suspense" before the accounts for December 1947 are closed so that arrangements may be made to transfer all the transactions under that head to the joint account. The Heads of Departments may be instructed to take necessary steps to have such transactions if any adjusted as early as possible.

I have the honour to be,
Sir,
Your obedient ~~most~~ servant,
Sd. x x x
DEPUTY ACCOUNTANT GENERAL.

No.T.M.11.6.1009, dated the 16th September 1947..

Copy communicated to all audit sections for information References from the Heads of Departments on the subject should be disposed of expeditiously so that all transactions pertaining to the joint account may be adjusted before the 31st December 1947. A monthly report of the position may be submitted to the Accountant General through the Deputy Accountant General (Civil) on the 1st of every month commencing from the 1st October 1947.

Intd.S.S.
D.A.G.16-9-47.

t.m.p.

Copy of an extract from the Report of the Expert Commit No. V.(ii) (Budget and Accounts),Government of India.

6. It will be necessary to keep the accounts of the Centra Government open for some time after the 15th August 1947 so tha as far as possible transactions relating to the combined Govern ment occurring after that date/period and from the point of vie of both the Dominions themselves, it is desirable to ignore min transactions after a certain period. We accordingly propose th the accounts for the period 1st April 1947 to 14th August 1947 should be finally closed on the 31st March 1948 and that after the 31st December 1947 only transactions exceeding rupees one lakh should be adjusted against the combined account.

may be formally incorporated. This cannot obviously be for an indefinite

Sd. x x x
Manager.

/True Copy/

GOVERNMENT OF MADRAS.
Abstract.

Adjustment of transactions relating to the Central Government which existed up to the 14th August 1947 arising after the 15th August 1947.
x-x-x-